Workers Compensation (Indexation) Order (No 3) 2024

under the

Workers Compensation Act 1987

I, the chief executive of the State Insurance Regulatory Authority, make the following Order under the *Workers Compensation Act 1987*, sections 82B and 82F.

Dated, 21 May 2024.

Retre Casey

PETRINA CASEY

Acting chief executive, State Insurance Regulatory Authority

Explanatory note

This Order declares, for the 2024–2025 financial year, adjusted amounts for the purposes of calculating certain entitlements to compensation under the *Workers Compensation Act* 1987.

Workers Compensation (Indexation) Order (No 3) 2024

under the

Workers Compensation Act 1987

1 Name of Order

This Order is the Workers Compensation (Indexation) Order (No 3) 2024.

2 Commencement

This Order commences on 1 July 2024.

3 Interpretation

The <u>Workers Compensation Act 1987</u>, the <u>Workplace Injury Management and Workers Compensation Act 1998</u> and the <u>Interpretation Act</u> 1987 contain definitions and other provisions that are adopted for the interpretation and application of this Order.

4 Indexation of certain amounts—according to average weekly earnings: section 82B

For the purposes of section 82B(2) of the 1987 Act, \$225 is declared to be the amount that is to apply as the amount specified in sections 38, 40 and 41 of the 1987 Act for the 2024-2025 financial year

5 Indexation—compensation for permanent impairment: section 82F

- (1) This clause applies for the purposes of section 82F(3) of the 1987 Act.
- (2) The adjusted amount (or amounts, respectively) specified in Column 2 of the Table to this clause is declared to be the amount (or amounts, respectively) that applies from 1 July 2024 for the 2024-2025 financial year in respect of the provision of the 1987 Act specified opposite in Column 1.

Table	
Column 1	Column 2
Provision of 1987 Act	Adjusted amount
Section 66(2)(a) (impairment greater than 10% but not greater than 30%)	\$25,070 and \$3,770, respectively
Section 66(2)(b) (impairment greater than 30% but not greater than 50%)	\$100,350 and \$6,210, respectively
Section 66(2)(c) (impairment greater than 50% but not greater than 55%)	\$310,580

Section 66(2)(d) (impairment greater than 55% but not greater than 60%)	\$396,570
Section 66(2)(e) (impairment greater than 60% but not greater than 65%)	\$482,560
Section 66(2)(f) (impairment greater than 65% but not greater than 70%)	\$568,550
Section 66(2)(g) (impairment greater than 70% but not greater than 74%)	\$654,540
Section 66(2)(h) (impairment greater than 74%)	\$740,550