



New South Wales

# Growth Centres (Development Corporations) Savings and Transitional Amendment Regulation 2023

under the

Growth Centres (Development Corporations) Act 1974

Her Excellency the Governor, with the advice of the Executive Council, has made the following regulation under the *Growth Centres (Development Corporations) Act 1974*.

PAUL SCULLY, MP  
Minister for Planning and Public Spaces

## Explanatory note

The object of this regulation is to provide for—

- (a) the transfer of the assets, rights and liabilities of the Northern Rivers Reconstruction Corporation to the NSW Reconstruction Authority consequent on the dissolution of the Northern Rivers Reconstruction Corporation, and
- (b) other transitional arrangements relating to the dissolution of the Northern Rivers Reconstruction Corporation.

This regulation is made under the *Growth Centres (Development Corporations) Act 1974*, including section 42, the general regulation-making power, and Schedule 1A, clause 10(1).

## **Growth Centres (Development Corporations) Savings and Transitional Amendment Regulation 2023**

under the

Growth Centres (Development Corporations) Act 1974

### **1 Name of regulation**

This regulation is the *Growth Centres (Development Corporations) Savings and Transitional Amendment Regulation 2023*.

### **2 Commencement**

This regulation commences on 31 October 2023.

## **Schedule 1 Amendment of Growth Centres (Development Corporations) Savings and Transitional Regulation 2009**

[1] **Part 1, heading**

Insert before clause 1—

### **Part 1 Preliminary**

[2] **Part 2, heading**

Insert before clause 4—

### **Part 2 Provisions relating to former North West Growth Centre and South West Growth Centre**

[3] **Part 3, heading**

Insert before clause 6—

### **Part 3 Provisions relating to dissolution of Central Coast Regional Development Corporation**

[4] **Part 4**

Insert after clause 6—

### **Part 4 Provisions relating to dissolution of Northern Rivers Reconstruction Corporation**

**7 Transfer of assets, rights and liabilities of dissolved development corporation**

(1) Despite the Act, Schedule 1A, clause 3(1)(d), on and from the dissolution of the Northern Rivers Reconstruction Corporation by the dissolution order—

- (a) the assets, rights and liabilities of the Northern Rivers Reconstruction Corporation are transferred to the NSW Reconstruction Authority, and
- (b) the Act, Schedule 1A, Part 2 applies to the transfer of those assets, rights and liabilities as if the transfer had been effected by the commencement of the dissolution order.

(2) In this clause—

*dissolution order* means the *Growth Centres (Development Corporations) Amendment (Dissolution of Northern Rivers Reconstruction Corporation) Order 2023*.

*NSW Reconstruction Authority* means the NSW Reconstruction Authority established under the *NSW Reconstruction Authority Act 2022*, section 7.