



New South Wales

Energy and Utilities Administration Amendment (Net Zero Emissions Board) Regulation 2023

under the

Energy and Utilities Administration Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Energy and Utilities Administration Act 1987*.

MATTHEW KEAN, MP
Minister for Energy

Explanatory note

The object of this Regulation is to provide that the Net Zero Emissions Board must consider an additional emissions reduction objective of a 70% reduction of 2005 emissions levels by the year 2035, when exercising its functions.

This Regulation is made under the *Energy and Utilities Administration Act 1987*, including section 34W(3).

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1 Name of Regulation

This Regulation is the *Energy and Utilities Administration Amendment (Net Zero Emissions Board) Regulation 2023*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Energy and Utilities Administration Regulation 2021

Clause 8 Functions

Omit “being the objectives of achieving net zero emissions by 2050 and a reduction of at least 50% of 2005 emissions levels by 2030, and” from clause 8(2)(a).

Insert instead—

which are—

- (i) to achieve net zero emissions by 2050, and
- (ii) to achieve a reduction of at least 70% of 2005 emissions levels by 2035, and
- (iii) to achieve a reduction of at least 50% of 2005 emissions levels by 2030, and