

Motor Accident Injuries (Indexation) Order 2023

under the

Motor Accident Injuries Act 2017

I, the chief executive of the State Insurance Regulatory Authority, make the following Order under the Motor Accident Injuries Act 2017, section 3.22 (3).

Dated, 27 February 2023.



ADAM DENT

Chief executive, State Insurance Regulatory Authority

Explanatory note

This Order notifies the number that equates to the factor C_{MIB} used in the formula set out in section 3.22 of the *Motor Accident Injuries Act 2017* (**the Act**).

The number is used to calculate the variation of the amount of a weekly payment of statutory benefits to be paid to a person who has been injured in a motor accident to which the Act applies.

Section 3.22 of the Act requires the amount of a weekly payment of statutory benefits to be varied on 1 April and 1 October each year.

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1 Name of Order

This Order is the *Motor Accident Injuries (Indexation) Order 2023*.

2 Commencement

This Order commences on the day on which it is published on the NSW legislation website.

3 Definitions

The *Motor Accident Injuries Act 2017* and the *Interpretation Act 1987* contain definitions and other provisions that affect the interpretation and application of this Order.

4 Section 3.22: Indexation of weekly statutory benefits

For the purposes of section 3.22 (3) of the Act, 1.0134 is the number that equates to the factor $\frac{100}{98.66}$ for the purposes of the variation of the amount of a weekly payment of statutory benefits required on the review date of 1 April 2023.