

# **Security Industry Amendment (Exempt Persons) Regulation 2022**

under the

Security Industry Act 1997

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Security Industry Act 1997*.

PAUL TOOLE, MP Minister for Police

# **Explanatory note**

The object of this Regulation is to exempt qualified accountants and corporations providing accounting services from the obligation to be licensed under the *Security Industry Act 1997*.

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# 1 Name of Regulation

This Regulation is the Security Industry Amendment (Exempt Persons) Regulation 2022.

#### 2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

# 3 Amendment of Security Industry Regulation 2016

# (1) Clause 3 Definitions

Insert in alphabetical order in clause 3(1)—

## qualified accountant means—

- (a) a Certified Practising Accountant member of CPA Australia, New South Wales Division, or
- (b) a member of Chartered Accountants Australia and New Zealand, New South Wales Branch, who holds a Certificate of Public Practice issued by that organisation, or
- (c) a member of the Institute of Public Accountants who holds a Professional Practice Certificate issued by the Institute.

### (2) Schedule 1 Exempt persons

Insert at the end of the Schedule, with appropriate provision numbering—

A qualified accountant, but only while acting as an accountant.

A corporation providing accounting services by way of a qualified accountant who is acting as an accountant.