

Motor Accident Injuries (Indexation) Amendment Order 2022

under the

Motor Accident Injuries Act 2017

I, the chief executive of the State Insurance Regulatory Authority, make the following Order under the Motor Accident Injuries Act 2017, section 3.22(3).

Dated, this 22nd day of March 2022.

ADAM DENT

Chief executive, State Insurance Regulatory Authority

Explanatory note

This Order notifies the number that equates to the factor $\frac{B}{C}$ used in the formula set out in the *Motor Accident Injuries Act 2017 (the Act)*, section 3.22.

The number is used to calculate the variation of the amount of a weekly payment of statutory benefits to be paid to a person who has been injured in a motor accident to which the Act applies.

The Act, section 3.22 requires the amount of a weekly payment of statutory benefits to be varied on 1 April and 1 October each year.

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Motor Accident Injuries Act 2017

1 Name of Order

This Order is the Motor Accident Injuries (Indexation) Amendment Order 2022.

2 Commencement

This Order commences on 1 April 2022 and is required to be published on the NSW legislation website.

3 Amendment of Motor Accident Injuries (Indexation) Order 2017

Clause 4A Section 3.22: Indexation of weekly statutory benefits

Insert at the end of the Table —

1 April 2022 0.999

Note— Under the Act, section 3.22(5)(a), the variation for 1 April 2022 is deemed not to have taken effect. Accordingly, the amount of a weekly payment of statutory benefits will not be varied from 1 April 2022. However, under the Act, section 3.22(5)(b), this variation will be offset against the next variation that results in an increase in the amount of a weekly payment of statutory benefits.