

The Duties Act 1997 – Notice of Adjusted Amounts Under Section 33AF was published on LW 18 June 2021 (2021-290). This Notice did not contain the correct adjusted amounts for the purposes of Chapter 2 Part 3 of the Act.

A new Notice containing the correct adjusted amounts is now published in full below.

Information about the application of the amounts specified in this Notice can be obtained by visiting the Revenue NSW website <https://www.revenue.nsw.gov.au/>

DUTIES ACT 1997

Notice of Adjusted Amounts Under Section 33AF

The threshold amounts, base amounts and the premium base amount, adjusted in accordance with section 33AC of the Duties Act 1997 and to apply from 1 July 2021, are listed in Schedule 1.

Scott Johnston
Chief Commissioner of State Revenue
Date: 14 December 2021

Schedule 1

Column 1 Threshold range	Column 2 Minimum threshold amount	Column 3 Maximum threshold amount	Column 4 Base Amount	Column 5 Fixed rate
1	\$0	\$14,000	\$0	\$1.25 for every \$100 (or part) of the dutiable value
2	\$14,000	\$31,000	\$175	\$1.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
3	\$31,000	\$83,000	\$430	\$1.75 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
4	\$83,000	\$313,000	\$1,340	\$3.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
5	\$313,000	\$1,043,000	\$9,390	\$4.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
6	\$1,043,000	—	\$42,240	\$5.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount

The dutiable value at which the premium rate under s.32A(1) applies is **\$3,131,000**
The premium base rate under s.32A(2) is **\$157,080**