

Environmental Planning and Assessment Amendment (Development Levy) Regulation 2021

under the

Environmental Planning and Assessment Act 1979

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Environmental Planning and Assessment Act 1979*.

ROB STOKES, MP Minister for Planning and Public Spaces

Explanatory note

The object of this Regulation is to provide for the maximum percentage of the cost of a proposed development in Central Sydney that may be imposed as a levy as a condition of consent to the development.

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1 Name of Regulation

This Regulation is the Environmental Planning and Assessment Amendment (Development Levy) Regulation 2021.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Environmental Planning and Assessment Regulation 2000

Clause 25K Section 7.12 levy—maximum percentage

Insert the following in appropriate order in clause 25K(1)(b), Table—

Land identified in Figure 1 to the Central Sydney Development Contributions Plan 2020, as adopted by the Council of the City of Sydney on 14 December 2020

Up to and including \$250,000 Nil

More than \$250,000, up to and including 1 per cent

\$500,000

More than \$500,000, up to and including \$1 2 per cent

million

More than \$1 million On or before 30 June 2022—2 per cent

On or from 1 July 2022—3 per cent