



New South Wales

State Authorities Non-contributory Superannuation Amendment Regulation 2021

under the

State Authorities Non-contributory Superannuation Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *State Authorities Non-contributory Superannuation Act 1987*.

MATT KEAN, MP
Treasurer

Explanatory note

The object of this Regulation is to amend the *State Authorities Non-contributory Superannuation Regulation 2020* to increase the salary percentage prescribed for additional employer contributions by amounts that match the increments of increases to the superannuation guarantee charge percentage specified in the *Superannuation Guarantee (Administration) Act 1992* of the Commonwealth.

State Authorities Non-contributory Superannuation Amendment Regulation 2021

under the

State Authorities Non-contributory Superannuation Act 1987

1 Name of Regulation

This Regulation is the *State Authorities Non-contributory Superannuation Amendment Regulation 2021*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of State Authorities Non-contributory Superannuation Regulation 2020 Clause 22

Omit the clause. Insert instead—

22 Section 16A employer contributions—salary percentage

- (1) For the purposes of the Act, section 16A(3), the table to this clause sets out the prescribed percentage for each specified financial year.
- (2) In this clause—
SG charge means the charge percentage specified in column 2 of the table to the *Superannuation Guarantee (Administration) Act 1992* of the Commonwealth, section 19(2), for the relevant financial year.

Table

Financial Year	Prescribed percentage
Starting on 1 July 2020	0.5%
Starting on 1 July 2021	1%
Starting on 1 July of 2022 and each subsequent year	SG charge minus 9%