



New South Wales

# Retirement Villages Amendment (Miscellaneous) Regulation 2021

under the

Retirement Villages Act 1999

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Retirement Villages Act 1999*.

KEVIN ANDERSON, MP  
Minister for Better Regulation and Innovation

## Explanatory note

The objects of this Regulation are—

- (a) to require operators of retirement villages in the Central Coast and Lake Macquarie local government areas to provide certain information to the Secretary of the Department of Customer Service about residential premises in retirement villages that have been advertised for sale or sold since 1 January 2021, and
- (b) to enable the Minister for Better Regulation and Innovation to grant, by order published in the Gazette, exemptions from provisions of or under the *Retirement Villages Act 1999* that require non-compliance with an order under the *Public Health Act 2010*, section 7 relating to COVID-19 until 31 March 2022.

## **Retirement Villages Amendment (Miscellaneous) Regulation 2021**

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Retirement Villages Act 1999

### **1 Name of Regulation**

This Regulation is the *Retirement Villages Amendment (Miscellaneous) Regulation 2021*.

### **2 Commencement**

This Regulation commences on the day on which it is published on the NSW legislation website.

## Schedule 1      **Amendment of Retirement Villages Regulation 2017**

### [1]    **Clause 50A**

Insert after clause 50—

#### **50A    Provision of relevant village information to Secretary**

- (1) For the purposes of the Act, section 197B, the operator of a relevant retirement village must provide the Secretary with the following relevant village information for the village for each reporting period—
  - (a) the number of residential premises in the village advertised for sale during the relevant reporting period,
  - (b) the number of residential premises in the village sold during the relevant reporting period,
  - (c) for each residential premises sold during the relevant reporting period—the period of time for which the premises was advertised for sale before being sold,
  - (d) for each residential premises advertised for sale during the relevant reporting period that has not been sold—the period of time for which the premises has been advertised for sale.
- (2) The relevant operator must provide the information as follows—
  - (a) to the Secretary within 1 month of the end of the relevant reporting period,
  - (b) in a form that does not identify the vendor,
  - (c) in a form approved by the Secretary.
- (3) In this clause—

***initial reporting period*** means the period—

  - (a) commencing on 1 January 2021, and
  - (b) ending on 30 September 2021.

***quarterly reporting periods*** are the following periods occurring after 30 September 2021—

  - (a) the period commencing on 1 January in each year and ending on 31 March of that year, and
  - (b) the period commencing on 1 April in each year and ending on 30 June of that year, and
  - (c) the period commencing on 1 July in each year and ending on 30 September of that year, and
  - (d) the period commencing on 1 October in each year and ending on 31 December of that year.

***relevant reporting period*** means the initial reporting period or quarterly reporting period to which the information relates.

***relevant retirement village*** means a retirement village located in the following local government areas—

  - (a) Central Coast,
  - (b) City of Lake Macquarie.

**[2] Clause 52B**

Insert after clause 52A—

**52B COVID-19 pandemic—extension of prescribed period**

The prescribed period referred to in the Act, section 204(7) ends at the beginning of 31 March 2022.