



New South Wales

# Corporations (Commonwealth Powers) Proclamation 2021

under the

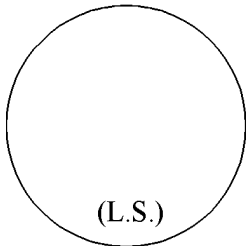
Corporations (Commonwealth Powers) Act 2001

MARGARET BEAZLEY, Governor

I, the Honourable Margaret Beazley AC QC, Governor of New South Wales, with the advice of the Executive Council, and in pursuance of the *Corporations (Commonwealth Powers) Act 2001*, section 6, make the following Proclamation.

Signed and sealed at Sydney, this 30th day of June 2021.

By Her Excellency's Command,



MARK SPEAKMAN, MP

Attorney General, and Minister for the  
Prevention of Domestic Violence

GOD SAVE THE QUEEN!

## Explanatory note

The *Corporations (Commonwealth Powers) Act 2001* (**the Act**), section 4(1)(a) and (b) refer certain matters relating to corporations and financial products and services to the Parliament of the Commonwealth for the purposes of the Commonwealth Constitution, section 51(xxxvii).

The Act, section 5(1) originally set the termination date of those references as the fifth anniversary of the day of commencement of the *Corporations Act 2001* of the Commonwealth and the *Australian Securities and Investments Commission Act 2001* of the Commonwealth (**the Corporations legislation**). The Corporations legislation commenced on 15 July 2001.

The Act, section 6 enables the references to be extended by proclamation. The period of the references was previously extended by proclamation to 15 July 2011, 15 July 2016 and 15 July 2021.

The object of this Proclamation is to extend the period of the references set out in the Act, section 4(1)(a) and (b) for an additional 10 years to 15 July 2031.

## **Corporations (Commonwealth Powers) Proclamation 2021**

under the

Corporations (Commonwealth Powers) Act 2001

### **Part 1 Preliminary**

#### **1 Name of Proclamation**

This Proclamation is the *Corporations (Commonwealth Powers) Proclamation 2021*.

#### **2 Commencement**

This Proclamation commences on the day on which it is published on the NSW legislation website.

#### **3 Extension of period of references**

The 15th of July 2031 is fixed as the day on which both the references, within the meaning of the *Corporations (Commonwealth Powers) Act 2001*, terminate.