



New South Wales

Government Sector Finance Amendment (Reporting Deadlines) Regulation 2020

under the

Government Sector Finance Act 2018

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Government Sector Finance Act 2018*.

DOMINIC PERROTTET, MP
Treasurer

Explanatory note

The object of this Regulation is to prescribe the days after which reporting time frames begin for the following reports of statutory bodies or Departments for the financial year that commenced on 1 July 2019—

- (a) a financial report referred to in section 41A or 45D of the *Public Finance and Audit Act 1983*,
- (b) an annual report under section 12 of the *Annual Reports (Departments) Act 1985* or section 10 of the *Annual Reports (Statutory Bodies) Act 1984*.

The effects of this Regulation are that—

- (a) a financial report specified in paragraph (a) above is to be prepared or submitted on or before 31 October 2020, and
- (b) an annual report specified in paragraph (b) above is to be submitted on or before 30 November 2020.

This Regulation is made under the *Government Sector Finance Act 2018*, including section 10.4 (the general regulation-making power) and Schedule 2, clauses 4, 11(1)(a) and 12(2)(a).

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1 Name of Regulation

This Regulation is the *Government Sector Finance Amendment (Reporting Deadlines) Regulation 2020*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Government Sector Finance Regulation 2018

Schedule 1

Insert at the end of the Regulation—

Schedule 1 Provisions for COVID-19 pandemic

1 Prescribed day for preparation or submission of financial reports

For the purposes of Schedule 2, clause 11(1)(a) to the Act, 19 September 2020 is prescribed.

Note. The effect of this clause is that a financial report referred to in section 41A or 45D of the *Public Finance and Audit Act 1983* for the financial year that commenced on 1 July 2019 for a statutory body or Department is to be prepared or submitted within the period of 6 weeks after 19 September 2020. This period ends on 31 October 2020.

2 Prescribed day for submission of annual reports

For the purposes of Schedule 2, clause 12(2)(a) to the Act, 31 July 2020 is prescribed.

Note. The effect of this clause is that an annual report under section 12 of the *Annual Reports (Departments) Act 1985* or section 10 of the *Annual Reports (Statutory Bodies) Act 1984* for the financial year that commenced on 1 July 2019 for a Department or statutory body is to be submitted not later than 4 months after 31 July 2020. This period ends on 30 November 2020.

3 Repeal of Schedule

This Schedule is repealed on the repeal of Schedule 2 to the Act.