

Pawnbrokers and Second-hand Dealers Amendment (Exemption) Regulation 2020

under the

Pawnbrokers and Second-hand Dealers Act 1996

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Pawnbrokers and Second-hand Dealers Act 1996*.

KEVIN ANDERSON, MP Minister for Better Regulation and Innovation

Explanatory note

The object of this Regulation is to exempt Kingfisher Mobile Australia Pty Limited and Industry Trading Pty Ltd from the operation of certain provisions of the *Pawnbrokers and Second-hand Dealers Act 1996*. This Regulation is made under section 43 (the general regulation-making power) of the *Pawnbrokers and Second-hand Dealers Act 1996*.

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1 Name of Regulation

This Regulation is the *Pawnbrokers and Second-hand Dealers Amendment* (Exemption) Regulation 2020.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Pawnbrokers and Second-hand Dealers Regulation 2015

(1) Clause 39 Specific exemptions from certain requirements

Omit "or Telstra New Tablet Feeling program" from clause 39(7).

Insert instead ", Telstra New Tablet Feeling program, Telstra Upgrade and Protect program or Telstra Trade-In program".

(2) Clause 39(8)

Insert after clause 39(7)—

- (8) Industry Trading Pty Ltd is exempted from the operation of the following provisions of the Act—
 - (a) sections 15(1) and (1A) of the Act, to the extent that they require a licensee to obtain documentary evidence of the identity of the person by whom the goods are being offered,
 - (b) section 16(1) and (5A) of the Act, to the extent that they require a licensee to keep records of transactions for the acquisition or disposal of the goods and furnish particulars of the records to the Commissioner of Police,
 - (c) section 21(1) of the Act, to the extent that it requires a licensee to retain second-hand goods purchased or received for a period of 14 days.