

Conveyancers Licensing Amendment (Fees) Regulation 2020

under the

Conveyancers Licensing Act 2003

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Conveyancers Licensing Act 2003*.

KEVIN ANDERSON, MP Minister for Better Regulation and Innovation

Explanatory note

The object of this Regulation is to amend the Conveyancers Licensing Regulation 2015 to—

- (a) provide for the partial refund of certain application fees payable for licences under the *Conveyancers Licensing Act 2003* in particular circumstances, and
- (b) prescribe the fees payable for the grant, renewal, restoration and replacement of a licence issued under the *Conveyancers Licensing Act 2003*.

This Regulation is made under the *Conveyancers Licensing Act 2003*, including sections 11(5), 12, 18(4)(b) and 172 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the Conveyancers Licensing Amendment (Fees) Regulation 2020.

2 Commencement

This Regulation commences on 1 July 2020 and is required to be published on the NSW legislation website.

Schedule 1 Amendment of Conveyancers Licensing Regulation 2015

[1] Clause 5 Fees for licence

Omit "Certain of the" from clause 5(1). Insert instead "The application".

[2] Clause 5(2)

Omit the subclause.

[3] Clause 5(4)-(6)

Insert after clause 5(3)—

- (4) The total application fee is set out in Column 4 of Part 1 of Schedule 2.
- (5) In addition to the total application fee, an applicant for a licence is liable to pay the contribution to, and any levy for, the Compensation Fund required under section 168 or 169 of the *Property and Stock Agents Act 2002*.
 Note. See section 89 of the *Conveyancers Licensing Act 2003*.
- (6) An applicant for a licence under the Act is liable to pay the same contribution to the Compensation Fund as an applicant for a class 1 licence under the *Property and Stock Agents Act 2002*.

[4] Clauses 9, 34(1)(I) and 35(d)

Omit "Property, Stock and Business Agents Act 2002" wherever occurring. Insert instead "Property and Stock Agents Act 2002".

[5] Clause 37B

Insert after clause 37A—

37B Partial refund of application fees for certain licences

- (1) This clause applies to an application fee for a licence with a term of 3 years or 5 years, paid by or on behalf of a person who—
 - (a) has requested the licence be cancelled under the Act, or
 - (b) if the fee was paid by or on behalf of an individual—has died.
- (2) A person may apply to the Secretary for a refund of the application fee if the person—
 - (a) paid the application fee, or
 - (b) is applying for or on behalf of the person who paid the application fee, or
 - (c) is the legal representative of a deceased individual who paid the application fee.
- (3) A person is not entitled to make an application under this clause if the licence was suspended or cancelled as a result of disciplinary action.
- (4) A person who makes an application under subclause (2) is—
 - (a) for a licence with a term of 3 years—entitled to a refund of one-third of the fixed component of the application fee paid for each complete year remaining for the licence, or

- (b) for a licence with a term of 5 years—entitled to a refund of one-fifth of the fixed component of the application fee paid for each complete year remaining for the licence.
- (5) In this clause—

application fee means the following—

- (a) an application fee for the grant of a licence,
- (b) an application fee for the renewal of a licence,
- (c) an application fee for the restoration of a licence.

fixed component, of an application fee, is the amount set out in Column 2 of Part 1 of Schedule 2 in relation to the fee.

[6] Schedule 2 Fees

Omit Part 1. Insert instead—

Part 1 Fees payable

Item	Column 1 Type of fee		Fixed component (in fee units)	Processing component (in fee units)	Total (in fee units)
1	Application for grant of licence—				
	(a)	for 1 year	2.33	2.13	4.46
	(b)	for 3 years	6.99	2.13	9.12
	(c)	for 5 years	11.65	2.13	13.78
2	Application for renewal of licence—				
	(a)	for 1 year	2.33	0.69	3.02
	(b)	for 3 years	6.99	0.69	7.68
	(c)	for 5 years	11.65	0.69	12.34
3	Application for restoration of licence—				
	(a)	for 1 year	2.33	1.42	3.75
	(b)	for 3 years	6.99	1.42	8.41
	(c)	for 5 years	11.65	1.42	13.07
4	Application for replacement of licence		Nil	0.46	0.46

Note. In addition to the application fee prescribed by this Regulation, section 89 of the *Conveyancers Licensing Act 2003* provides that an applicant for a licence is liable to pay the contribution to, and any levy for, the Compensation Fund required under section 168 or 169 of the *Property and Stock Agents Act 2002*. See clause 5(5) and (6) of this Regulation for the contribution to, and any levy for, the Compensation Fund payable by an applicant for a licence.