



New South Wales

Fair Trading Amendment (Penalty Notice Offences) Regulation 2020

under the

Fair Trading Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Fair Trading Act 1987*.

KEVIN ANDERSON, MP
Minister for Better Regulation and Innovation

Explanatory note

The object of this Regulation is to prescribe offences against sections 47A and 47B of the *Fair Trading Act 1987* as offences for which a penalty notice may be issued and to prescribe the amounts payable. The offences, which relate to requirements to disclose prejudicial terms and arrangements for referral fees and commissions, commence on 1 July 2020 on the commencement of Schedule 1.1[3] to the *Fair Trading Legislation Amendment (Reform) Act 2018*.

This Regulation is made under the *Fair Trading Act 1987*, including sections 67 and 92 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Fair Trading Amendment (Penalty Notice Offences) Regulation 2020*.

2 Commencement

This Regulation commences on 1 July 2020 and is required to be published on the NSW legislation website.

3 Amendment of Fair Trading Regulation 2019

Schedule 1 Penalty notice offences

Insert in appropriate order under the heading “Offences under the *Fair Trading Act 1987*”—

Section 47A(1)	\$550	\$1,100
Section 47B(1)	\$550	\$1,100