



New South Wales

# Health Practitioner Regulation (New South Wales) Amendment (Financial Interests) Regulation 2020

under the

Health Practitioner Regulation National Law (NSW)

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Health Practitioner Regulation National Law (NSW)*.

BRAD HAZZARD, MP  
Minister for Health and Medical Research

## Explanatory note

The object of this Regulation is to enable a person who is otherwise prohibited by the *Health Practitioner Regulation National Law (NSW)* from owning or having any financial interest in a pharmacy business to have a financial interest that is a security interest in a pharmacy business.

This Regulation is made under the *Health Practitioner Regulation National Law (NSW)*, including section 247A (the general regulation-making power) and clause 5(2)(d) of Schedule 5F.

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### **1 Name of Regulation**

This Regulation is the *Health Practitioner Regulation (New South Wales) Amendment (Financial Interests) Regulation 2020*.

### **2 Commencement**

This Regulation commences on the day on which it is published on the NSW legislation website.

### **3 Amendment of Health Practitioner Regulation (New South Wales) Regulation 2016**

#### **Clause 15A**

Insert after clause 15—

#### **15A Restrictions on who may have financial interest in pharmacy business**

- (1) For the purposes of clause 5(2)(d) of Schedule 5F to the Law, clause 5(1) of the Schedule does not prevent a person from having a financial interest that is a security interest in a pharmacy business.
- (2) A reference in subclause (1) to a security interest includes a security interest in existence on the commencement of this clause.