



New South Wales

# Snowy Hydro Corporatisation Regulation 2019

under the

Snowy Hydro Corporatisation Act 1997

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Snowy Hydro Corporatisation Act 1997*.

DON HARWIN, MLC  
Minister for Energy and Utilities

## **Explanatory note**

The object of this Regulation is to make provision with respect to the indemnification of the State by the Snowy Hydro Company for conduct by the Snowy Hydro Company that affects native title rights and interests.

This Regulation is made under the *Snowy Hydro Corporatisation Act 1997*, including sections 39B and 49 (the general regulation-making power).

This Regulation comprises or relates to matters set out in Schedule 3 to the *Subordinate Legislation Act 1989*, namely matters that are not likely to impose an appreciable burden, cost or disadvantage on any sector of the public.

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### **1 Name of Regulation**

This Regulation is the *Snowy Hydro Corporatisation Regulation 2019*.

### **2 Commencement**

This Regulation commences on the day on which it is published on the NSW legislation website.

### **3 Indemnification for compensation for relevant conduct: section 39B of the Snowy Hydro Corporatisation Act 1997**

The Snowy Hydro Company must indemnify the State for the whole of any amount of compensation payable by the State for the impact of relevant conduct by the Snowy Hydro Company on native title rights and interests.