



New South Wales

Growth Centres (Development Corporations) Savings and Transitional Amendment Regulation 2018

under the

Growth Centres (Development Corporations) Act 1974

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Growth Centres (Development Corporations) Act 1974*.

ANTHONY ROBERTS, MP
Minister for Planning

Explanatory note

The object of this Regulation is to transfer the assets, rights and liabilities of the Central Coast Regional Development Corporation (which is being dissolved) to the Hunter and Central Coast Development Corporation.

This Regulation is made under the *Growth Centres (Development Corporations) Act 1974*, including section 42 (the general regulation-making power) and clause 10 of Schedule 1A.

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Growth Centres (Development Corporations) Act 1974

1 Name of Regulation

This Regulation is the *Growth Centres (Development Corporations) Savings and Transitional Amendment Regulation 2018*.

2 Commencement

This Regulation commences on 1 November 2018 and is required to be published on the NSW legislation website.

3 Amendment of Growth Centres (Development Corporations) Savings and Transitional Regulation 2009

Clause 6

Insert after clause 5:

6 Transfer of assets, rights and liabilities of dissolved development corporation

- (1) Despite clause 3 (1) (d) of Schedule 1A to the Act, on and from the dissolution of the Central Coast Regional Development Corporation on 1 November 2018 by the relevant order:
 - (a) the assets, rights and liabilities of the development corporation are transferred to the Hunter and Central Coast Development Corporation, as renamed by the relevant order, and
 - (b) Part 2 of Schedule 1A to the Act applies to the transfer of those assets, rights and liabilities as if the transfer had been effected by the commencement of the relevant order.
- (2) In this clause:

relevant order means the *Growth Centres (Development Corporations) Amendment (Hunter and Central Coast Development Corporation) Order 2018*.