



New South Wales

# Co-operatives National Amendment (Corresponding Co-operatives Law) Regulations 2017

under the

Co-operatives National Law

His Excellency the Lieutenant-Governor of New South Wales, with the advice of the Executive Council and on the recommendation of the Ministerial Council, and as designated authority under section 612 of the Co-operatives National Law, has made the following Regulations under the Co-operatives National Law.

MATTHEW KEAN, MP  
Minister for Innovation and Better Regulation (NSW)

## Explanatory note

The objects of these Regulations are as follows:

- (a) New regulation 1.6 is inserted to make a declaration that results in the *Co-operatives Act 2009* (as amended) of Western Australia, together with the regulations under that Act, becoming a **corresponding co-operatives law** for the purposes of the Co-operatives National Law. Western Australia then becomes a participating jurisdiction for the purposes of the national co-operatives scheme.
- (b) Regulation 3.10 is amended to remove words that are not relevant to income and expenditure statements of a co-operative.

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### 1 Citation

These Regulations may be cited as the *Co-operatives National Amendment (Corresponding Co-operatives Law) Regulations 2017*.

### 2 Commencement

These Regulations are required to be published on the NSW legislation website and commence on the day on which they are so published.

### 3 Amendment of Co-operatives National Regulations

#### (1) Regulation 1.6

Insert after regulation 1.5:

#### **1.6 Declaration of corresponding co-operatives law (section 7(3))**

- (1) In this regulation, *WA co-operatives legislation* means the *Co-operatives Act 2009* of Western Australia and the *Co-operatives Regulations 2010* of Western Australia.
- (2) For the purposes of section 7(3) of the Co-operatives National Law, the WA co-operatives legislation is declared to be a law that substantially corresponds to the provisions of the Co-operatives National Law.

#### (2) Regulation 3.10 Small co-operative—reports where no members' direction (section 270(3))

Omit “and the assets and liabilities of the co-operative” from regulation 3.10(2)(a).