



New South Wales

Public Authorities (Financial Arrangements) Amendment (Cobbora) Regulation 2017

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

DOMINIC PERROTTET, MP
Treasurer

Explanatory note

The object of this Regulation is to remove the declaration that Cobbora Holding Company Pty Limited (*Cobbora*) and each subsidiary of Cobbora have the investment powers described in Part 4 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987*. As a result, Cobbora will instead have the investment powers described in Part 1 of Schedule 4 to that Act because of the operation of section 24 (1A) of that Act.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 (1) and 43 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Cobbora) Regulation 2017*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 2013 Schedule 4 Authorities having Part 4 investment powers

Omit the matter relating to Cobbora Holding Company Pty Limited.