



New South Wales

Electricity Generator Assets (Authorised Transactions) Regulation 2016

under the

Electricity Generator Assets (Authorised Transactions) Act 2012

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Electricity Generator Assets (Authorised Transactions) Act 2012*.

GLADYS BEREJIKLIAN, MP
Treasurer

Explanatory note

The object of this Regulation is to confer additional functions on the Electricity Assets Ministerial Holding Corporation established under the *Electricity Generator Assets (Authorised Transactions) Act 2012*.

This Regulation is made under the *Electricity Generator Assets (Authorised Transactions) Act 2012*, including sections 12 and 33 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Electricity Generator Assets (Authorised Transactions) Regulation 2016*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Definitions

(1) In this Regulation:

the Act means the *Electricity Generator Assets (Authorised Transactions) Act 2012*.

Note. The Act and the *Interpretation Act 1987* contain definitions and other provisions that affect the interpretation and application of this Regulation.

(2) Notes included in this Regulation do not form part of this Regulation.

4 Other functions of Corporation

The following functions are prescribed for the purposes of section 12 (5) (c) of the Act as other functions of the Electricity Assets Ministerial Holding Corporation:

- (a) the function of providing funding to a transaction company for the activities of the company,
- (b) the function of transferring any assets, rights and liabilities held by the Corporation to a public sector agency for the purposes of an authorised transaction,
- (c) the function of holding, on behalf of the Crown, assets, rights and liabilities transferred to the Corporation that have ceased to be electricity generator assets, and carrying on any activities or business that relate to those assets, rights and liabilities (including demanding, collecting and receiving charges, levies, rates and fees).

Note. Clause 2 of Schedule 1 to the Act gives an extended meaning to the expression "for the purposes of an authorised transaction". A transaction company is a company established as a transaction company pursuant to the Act.