



New South Wales

Conveyancers Licensing Amendment (Approved Professional Indemnity Insurance Policy) Order 2016

under the

Conveyancers Licensing Regulation 2015

I, the Commissioner for Fair Trading, Department of Finance, Services and Innovation, in pursuance of clause 6 (2) (a) of the *Conveyancers Licensing Regulation 2015*, make the following Order.

ROD STOWE

Commissioner for Fair Trading, Department of Finance, Services and Innovation

Explanatory note

The object of this Order is to approve, from 1 July 2016 until 30 June 2017, specified policies of professional indemnity insurance of Vero Insurance and Allianz Australia Limited for the purposes of clause 6 of the *Conveyancers Licensing Regulation 2015*, which requires a licensee under the *Conveyancers Licensing Act 2003*, when carrying out conveyancing work, to be insured under a policy of professional indemnity insurance approved by the Commissioner for Fair Trading.

This Order is made under clause 6 (2) (a) of the *Conveyancers Licensing Regulation 2015*.

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1 Name of Order

This Order is the *Conveyancers Licensing Amendment (Approved Professional Indemnity Insurance Policy) Order 2016*.

2 Commencement

This Order commences on 1 July 2016 and is required to be published on the NSW legislation website.

3 Amendment of Conveyancers Licensing Order 2006

Clause 6

Omit the clause. Insert instead:

6 Approved policies of professional indemnity insurance

The following policies covering the period from 1 July 2016 to 30 June 2017 are approved for the purposes of clause 6 (2) (a) of the *Conveyancers Licensing Regulation 2015*:

- (a) the master policy of professional indemnity insurance (Policy Number LPS011195725) of AAI Limited (trading as Vero Insurance) and Allianz Australia Limited,
- (b) the aggregate infill policy of professional indemnity insurance (Policy Number LPS017290468) of AAI Limited (trading as Vero Insurance).