



New South Wales

Public Authorities (Financial Arrangements) Amendment (State Sporting Venues Authority) Regulation 2016

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

GLADYS BEREJKLIAN, MP
Treasurer

Explanatory note

The object of this Regulation is to prescribe additional investment powers in respect of the State Sporting Venues Authority.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4 and section 43 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (State Sporting Venues Authority) Regulation 2016*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 2013

Schedule 5 Authorities having additional investment powers

Insert after clause 14A:

14B State Sporting Venues Authority

The following additional investments are prescribed in respect of the State Sporting Venues Authority:

- (a) direct or indirect investment in shares, convertible notes or units in Stadium Holdings Pty Ltd (ACN 121 891 647), Stadium Investments Pty Ltd (ACN 121 891 656), Stadium Australia Management Limited (ACN 069 692 253), Stadium Australia Operations Pty Ltd (ACN 126 222 099) and Stadium Australia Trust,
- (b) foreign currency deposits with, or advances to, a bank or an eligible entity.