



New South Wales

Property, Stock and Business Agents (Qualifications) Amendment Order 2016

under the

Property, Stock and Business Agents Act 2002

I, Victor Dominello, the Minister for Innovation and Better Regulation, in pursuance of section 15 of the *Property, Stock and Business Agents Act 2002*, make the following Order.

Dated, this 1st day of April 2016.

VICTOR DOMINELLO, MP
Minister for Innovation and Better Regulation

Explanatory note

The object of this Order is to include updated code identifiers of various competency units of qualifications required for the issue of certain licences under the *Property, Stock and Business Agents Act 2002*.

This Order is made under section 15 of the *Property, Stock and Business Agents Act 2002*.

Property, Stock and Business Agents (Qualifications) Amendment Order 2016

under the

Property, Stock and Business Agents Act 2002

1 Name of Order

This Order is the *Property, Stock and Business Agents (Qualifications) Amendment Order 2016*.

2 Commencement

This Order commences on the day on which it is published on the NSW legislation website.

Schedule 1 Amendment of Property, Stock and Business Agents (Qualifications) Order 2009

[1] Clause 7 Current qualifications required for the issue of a real estate agent's licence

Insert after clause 7 (c):

- (c1) either of the following units of competency:
 - (i) BSBRKG304B—Maintain business records,
 - (ii) BSBRKG304—Maintain business records, and
- (c2) either of the following units of competency:
 - (i) BSBLED401A—Develop teams and individuals,
 - (ii) BSBLED401—Develop teams and individuals, and

[2] Clause 7 (d) (xviii) and (xx)

Omit the subparagraphs.

[3] Clause 7 (d) (xix)

Insert “and” after “finances, ”.

[4] Clause 9 Current qualifications required for the issue of a real estate agent's licence subject to the condition that the holder act only as a buyer's agent

Insert after clause 9 (b):

- (b1) either of the following units of competency:
 - (i) BSBLED401A—Develop teams and individuals,
 - (ii) BSBLED401—Develop teams and individuals, and

[5] Clause 9 (c) (vi)

Omit the subparagraph.

[6] Clause 11 Current qualifications required for the issue of a stock and station agent's licence

Insert after clause 11 (b):

- (b1) either of the following units of competency:
 - (i) BSBSMB406A—Manage small business finances,
 - (ii) BSBSMB406—Manage small business finances, and
- (b2) either of the following units of competency:
 - (i) BSBLED401A—Develop teams and individuals,
 - (ii) BSBLED401—Develop teams and individuals, and

[7] Clause 11 (c) (xvi) and (xvii)

Omit the subparagraphs.

[8] Clause 13 Current qualifications required for the issue of a business agent's licence

Insert after clause 13 (a):

- (a1) either of the following units of competency:
 - (i) BSBLED401A—Develop teams and individuals,
 - (ii) BSBLED401—Develop teams and individuals, and
- (a2) either of the following units of competency:

- (i) BSBCUS401A—Co-ordinate implementation of customer service strategies,
- (ii) BSBCUS401—Co-ordinate implementation of customer service strategies, and
- (a3) either of the following units of competency:
 - (i) BSBSMB406A—Manage small business finances,
 - (ii) BSBSMB406—Manage small business finances, and

[9] Clause 13 (b) (viii)–(x)

Omit the subparagraphs.

[10] Clause 15 Current qualifications required for the issue of a strata managing agent's licence

Omit clause 15 (a) (ii) (A) and (H)–(L).

[11] Clause 15 (a) (iii)–(viii)

Insert after clause 15 (a) (ii):

- (iii) either of the following units of competency:
 - (A) BSBREL401A—Establish networks,
 - (B) BSBREL401—Establish networks, and
- (iv) either of the following units of competency:
 - (A) BSBLED401A—Develop teams and individuals,
 - (B) BSBLED401—Develop teams and individuals, and
- (v) either of the following units of competency:
 - (A) BSBFIA402A—Report on financial activity,
 - (B) BSBFIA402—Report on financial activity, and
- (vi) either of the following units of competency:
 - (A) BSBRKG304B—Maintain business records,
 - (B) BSBRKG304—Maintain business records, and
- (vii) either of the following units of competency:
 - (A) BSBSMB402A—Plan small business finances,
 - (B) BSBSMB402—Plan small business finances, and
- (viii) either of the following units of competency:
 - (A) BSBSMB406A—Manage small business finances,
 - (B) BSBSMB406—Manage small business finances, and

[12] Clause 17 Current qualifications required for the issue of an on-site residential property manager's licence

Insert after clause 17 (b):

- (b1) either of the following units of competency:
 - (i) BSBRKG304B—Maintain business records,
 - (ii) BSBRKG304—Maintain business records, and
- (b2) either of the following units of competency:
 - (i) BSBLED401A—Develop teams and individuals,
 - (ii) BSBLED401—Develop teams and individuals, and

[13] Clauses 17 (c) (vii) and (viii)

Omit the subparagraphs.