New South Wales

Public Authorities (Financial Arrangements) Amendment (Equity Index Options) Regulation 2016

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

GLADYS BEREJIKLIAN, MP
Treasurer

Explanatory note

The object of this Regulation is to prescribe equity index options (buy and close out held positions only) as a form of financial adjustment for the purposes of the *Public Authorities (Financial Arrangements) Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 5 (1) (u) and 43 (the general regulation-making power).

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under the

Public Authorities (Financial Arrangements) Act 1987

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Equity Index Options) Regulation 2016*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 2013

Clause 6A

Insert after clause 6:

6A Equity index option prescribed as financial adjustment

For the purposes of section 5 (1) (u) of the Act, equity index options (buy and close out held positions only) are prescribed as transactions or arrangements that may be, or be a part of, a financial adjustment, but only in relation to financial adjustment effected by:

(a) the Treasury Corporation, or

(b) the Workers Compensation (Dust Diseases) Authority, or

(c) the Lifetime Care and Support Authority of New South Wales, or

(d) Insurance and Care NSW, or

(e) the Long Service Corporation, or

(f) the NSW Self Insurance Corporation, or

(g) the State Insurance Regulatory Authority, or

(h) the NSW Trustee and Guardian, or

(i) the Sporting Injuries Compensation Authority.