

# **Legal Profession Uniform General Amendment (Trust Account Statements) Rule 2016**

under the

Legal Profession Uniform Law

The Legal Services Council has made the following Rule under the *Legal Profession Uniform Law*.

DALE BOUCHER  
Chief Executive Officer, Legal Services Council

# Legal Profession Uniform General Amendment (Trust Account Statements) Rule 2016

under the

Legal Profession Uniform Law

## **1 Name of Rule**

This Rule is the *Legal Profession Uniform General Amendment (Trust Account Statements) Rule 2016*.

## **2 Commencement**

This Rule commences on the day on which it is published on the NSW legislation website.

## **3 Authorising provision**

This Rule is made by the Legal Services Council under Part 9.2 of the Uniform Law.

## **4 Amendment of Legal Profession Uniform General Rules 2015**

### **Rule 52 Trust account statements**

Omit rule 52 (5). Insert instead:

- (5) The law practice is not required to give a trust account statement under subrule (4) (c) in respect of a ledger account or record if at 30 June the balance of the ledger account or record is zero and:
  - (a) no transaction affecting the ledger account or record has taken place within the previous 12 months, or
  - (b) a trust account statement has been furnished within the previous 12 months and no transaction affecting the ledger account or record has taken place since the last statement was furnished.