

Casino Control Amendment (Casino Supervisory Levy) Regulation 2015

under the

Casino Control Act 1992

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Casino Control Act 1992*.

TROY GRANT, MP Minister for Racing

Explanatory note

The object of this Regulation is to fix the amount of the casino supervisory levy for the 2015–16 financial year (being \$7,165,310) and for each following financial year (being the amount of the levy for the preceding financial year plus 2.5 per cent of that amount) and to prescribe the means by which and the manner in which the levy is to be paid. The Minister administering the *Casino Control Act 1992* is to review the amount of the levy at least once every 5 years. The proposed provision does not apply to a restricted gaming licence (the casino the subject of that licence not yet being in operation).

This Regulation is made under the *Casino Control Act 1992*, including sections 115A and 170 (the general regulation-making power).

Casino Control Amendment (Casino Supervisory Levy) Regulation 2015

under the

Casino Control Act 1992

1 Name of Regulation

This Regulation is the Casino Control Amendment (Casino Supervisory Levy) Regulation 2015.

2 Commencement

This Regulation commences on 1 July 2015 and is required to be published on the NSW legislation website.

3 Amendment of Casino Control Regulation 2009

Clause 56C

Insert after clause 56B:

56C Casino supervisory levy 2015–2016 and following financial years

- (1) For the purposes of section 115A (2) of the Act, the casino supervisory levy is:
 - (a) for the 2015–2016 financial year—\$7,165,310, and
 - (b) for each following financial year—the amount of the levy for the preceding financial year plus 2.5 per cent of that amount.
- (2) For the purposes of section 115A (3) of the Act, the levy is to be paid:
 - (a) by means of electronic funds transfer to an account nominated in writing by the Authority, and
 - (b) by way of 12 equal instalments, with each instalment being paid before the end of each month in the financial year.
- (3) The Minister is to review the amount of the levy at least once every 5 years.
- (4) This clause does not apply to a restricted gaming licence.