



New South Wales

Public Authorities (Financial Arrangements) Amendment (Sydney Motorway Corporation Pty Ltd) Regulation (No 2) 2014

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

ANDREW CONSTANCE, MP
Treasurer

Explanatory note

The object of this Regulation is to prescribe an additional investment power in respect of the shareholders of Sydney Motorway Corporation Pty Ltd (currently the Treasurer and the Minister for Roads and Freight). This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4 and section 43 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Sydney Motorway Corporation Pty Ltd) Regulation (No 2) 2014*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 2013

Schedule 5 Authorities having additional investment powers

Insert after clause 14:

14A Shareholders of Sydney Motorway Corporation

The following additional investments are prescribed in respect of the shareholders of Sydney Motorway Corporation Pty Ltd:

Direct or indirect investments in shares in Sydney Motorway Corporation Pty Ltd (ACN 601 507 591) and any of its subsidiaries.