



New South Wales

Valuers Amendment (Fees) Regulation 2014

under the

Valuers Act 2003

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Valuers Act 2003*.

STUART AYRES, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Valuers Regulation 2010* to increase the fees payable under the *Valuers Act 2003* in relation to the registration of a valuer.

The fee increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Valuers Act 2003*, including sections 10 (Application to registration of *Licensing and Registration (Uniform Procedures) Act 2002*), 15 (Cancellation of registration) and 48 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Valuers Amendment (Fees) Regulation 2014*.

2 Commencement

This Regulation commences on 1 July 2014 and is required to be published on the NSW legislation website.

3 Amendment of Valuers Regulation 2010

(1) **Clause 9 Maximum fee**

Omit "\$850". Insert instead "\$872".

(2) **Schedule 3**

Omit the Schedule. Insert instead:

Schedule 3 Fees

(Clause 6)

Column 1	Column 2	Column 3	Column 4
Nature of fee payable	Fixed component	Processing component	Total fee
Application fee for 3 year registration as a valuer	\$668	\$201	\$869
Application fee for renewal of registration	\$668	\$66	\$734
Application fee for restoration of registration	\$668	\$133	\$801
Application fee for a replacement of lost, damaged or destroyed certificate of registration	Nil	\$43	\$43