



New South Wales

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2014

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

STUART AYRES, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Property, Stock and Business Agents Regulation 2003* to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*.

The fee and contribution increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17 (Application to licences of *Licensing and Registration (Uniform Procedures) Act 2002*), 17A (Application fees and Compensation Fund contributions) and 230 (the general regulation-making power).

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2014

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Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2014*.

2 Commencement

This Regulation commences on 1 July 2014 and is required to be published on the NSW legislation website.

Schedule 1 Amendment of Property, Stock and Business Agents Regulation 2003

Schedule 16

Omit the Schedule. Insert instead:

Schedule 16 Fees and Compensation Fund contributions

(Clause 46)

Item	Column 1	Column 2	Column 3	Column 4	Column 5
	Nature of fee payable	Fixed component of fee	Processing component of fee	Compensation Fund contribution	Total
1	Application fee for grant of licence	\$223	\$201	\$69	\$493
2	Application fee for grant of certificate of registration	\$44	\$82	Nil	\$126
3	Application fee for renewal of licence	\$223	\$66	\$69	\$358
4	Application fee for renewal of certificate of registration	\$44	\$41	Nil	\$85
5	Application fee for restoration of licence	\$223	\$133	\$69	\$425
6	Application fee for restoration of certificate of registration	\$44	\$55	Nil	\$99
7	Application fee for accreditation as an auctioneer under section 21 of the Act	Nil	\$66	Nil	\$66
8	Application fee for a replacement licence	Nil	\$43	Nil	\$43
9	Application fee for a replacement certificate of registration	Nil	\$43	Nil	\$43