

Personal Property Securities (Commonwealth Powers) Amendment (Fees) Regulation 2014

under the

Personal Property Securities (Commonwealth Powers) Act 2009

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Personal Property Securities (Commonwealth Powers) Act 2009.*

STUART AYRES, MP Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase the fees payable under the *Personal Property Securities* (Commonwealth Powers) Act 2009 for the issue of certificates, or copies of certificates, in relation to the state of the former NSW Register of Encumbered Vehicles (REVS) in the 7 years before the commencement of the Commonwealth registration scheme that replaced it.

The fee increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Personal Property Securities (Commonwealth Powers) Act* 2009, including clauses 4 (2) (b), 7 (6) and 24 (the general regulation-making power) of Schedule 1.

Personal Property Securities (Commonwealth Powers) Amendment (Fees) Regulation 2014

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Personal Property Securities (Commonwealth Powers) Act 2009

1 Name of Regulation

This Regulation is the Personal Property Securities (Commonwealth Powers) Amendment (Fees) Regulation 2014.

2 Commencement

This Regulation commences on 1 July 2014 and is required to be published on the NSW legislation website.

3 Amendment of Personal Property Securities (Commonwealth Powers) Regulation 2012

Schedule 1

Omit the Schedule. Insert instead:

Schedule 1 Fees

(Clause 4)

	Column 1	Column 2
Item	Matter	Fee
1	An application for the issue of a copy of a previous certificate	\$16
2	An application for the issue of a retrospective certificate or a copy of a retrospective certificate already issued	\$196