

Public Finance and Audit Amendment (State Water Corporation) Regulation 2013

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

MIKE BAIRD, MP Treasurer

Explanatory note

Section 59B of the *Public Finance and Audit Act 1983* (the *PFA Act*) provides that the Treasurer may require a prescribed statutory authority to pay to the Consolidated Fund such amount by way of dividend as the Treasurer determines. The object of this Regulation is to amend the *Public Finance and Audit Regulation 2010* to add State Water Corporation to the list of bodies prescribed as statutory authorities for the purposes of section 59B (2) of the PFA Act.

This Regulation is made under the PFA Act, including sections 59B (2) and 64 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Finance and Audit Amendment (State Water Corporation) Regulation 2013.*

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Finance and Audit Regulation 2010

Clause 16 Statutory authorities to pay dividends to Consolidated Fund

Insert after clause 16 (g):

(h) State Water Corporation.