



Mining Amendment (Minimum Security Deposits) Regulation 2013

under the

Mining Act 1992

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Mining Act 1992*.

CHRIS HARTCHER, MP
Minister for Resources and Energy

Explanatory note

The object of this Regulation is to reduce, from \$1,000 to \$200, the minimum security deposit for a small-scale title (a mineral claim or an opal prospecting licence).

This Regulation is made under the *Mining Act 1992*, including sections 261BF and 388 (the general regulation-making power).

2013 No 74

Clause 1 Mining Amendment (Minimum Security Deposits) Regulation 2013

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1 Name of Regulation

This Regulation is the *Mining Amendment (Minimum Security Deposits) Regulation 2013*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Mining Regulation 2010

Clause 75

Omit the clause. Insert instead:

75 Minimum deposit—security deposit condition

For the purposes of section 261BF of the Act, the minimum deposit for an authorisation is:

- (a) \$200 for a small-scale title, and
- (b) \$1,000 for an environmental assessment permit, and
- (c) \$10,000 for any other authorisation.