



Credit (Commonwealth Powers) Proclamation 2013

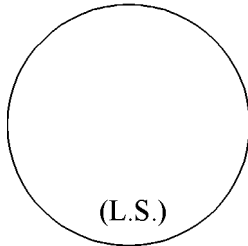
under the

Credit (Commonwealth Powers) Act 2010

THOMAS FREDERICK BATHURST, Lieutenant-Governor

I, the Honourable Thomas Frederick Bathurst, Lieutenant-Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of clause 8 of Schedule 3 to the *Credit (Commonwealth Powers) Act 2010*, do, by this my Proclamation, repeal Division 2 of Part 2 of Schedule 3 to that Act on 1 July 2013. Signed and sealed at Sydney, this 19th day of June 2013.

By His Excellency's Command,



ANTHONY ROBERTS, MP

Minister for Fair Trading

GOD SAVE THE QUEEN!

Explanatory note

The object of this Proclamation is to repeal the provisions of the *Credit (Commonwealth Powers) Act 2010* that set a maximum annual percentage rate for certain credit contracts.

Division 4A of Part 2 of the *National Credit Code*, which deals with maximum annual cost rates for certain credit contracts, commences on 1 July 2013.