



New South Wales

Insurance Premiums Order 2012–2013 Amendment (Prescribed Excess Amount) Order 2012

under the

Workers Compensation Act 1987

MARIE BASHIR, Governor

I, Professor Marie Bashir AC, CVO, Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of section 168 of the *Workers Compensation Act 1987*, make the following Order.

Dated, this 19th day of December 2012.

By Her Excellency's Command,

GREG PEARCE, M.L.C.,
Minister for Finance and Services

Explanatory note

Section 160 of the *Workers Compensation Act 1987* provides that an employer is required to pay the **prescribed excess amount** to the insurer under a policy of insurance in respect of each weekly compensation claim that the insurer has paid under the policy.

The object of this Order is to amend the *Insurance Premiums Order 2012–2013* to update a reference to the manner in which the prescribed excess amount is to be calculated.

This Order applies in respect of policies of insurance that are to be or have been issued or renewed so as to take effect on or after 4 pm on 31 December 2012 and before 4 pm on 30 June 2013.

This Order is made under sections 160 and 168 of the *Workers Compensation Act 1987*.

2012 No 683

Clause 1 Insurance Premiums Order 2012–2013 Amendment (Prescribed Excess Amount) Order 2012

**Insurance Premiums Order 2012–2013 Amendment
(Prescribed Excess Amount) Order 2012**

under the

Workers Compensation Act 1987

1 Name of Order

This Order is the *Insurance Premiums Order 2012–2013 Amendment (Prescribed Excess Amount) Order 2012*.

2 Commencement

This Order commences at 4 pm on 31 December 2012 and is required to be published in the Gazette.

3 Amendment of Insurance Premiums Order 2012–2013

Clause 5 Recovery of excess from employer: section 160 of Act

Omit “current weekly wage rate of the worker as determined by section 42 of the Act” from clause 5 (b) (i).

Insert instead “weekly payment of compensation to which the worker is entitled as determined by section 36 of the Act”.

BY AUTHORITY