



Home Building Amendment (Home Warranty Insurance) Regulation 2012

under the

Home Building Act 1989

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Home Building Act 1989*.

ANTHONY ROBERTS, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to make it clear that a provision permitting an insurance contract to limit liability for a non-completion of building work claim to 20% of the contract price does not prevent liability being limited to a higher percentage of the contract price.

This Regulation is made under the *Home Building Act 1989*, including sections 102 (general requirements relating to home warranty insurance), 103C (the regulation-making power relating to home warranty insurance) and 140 (the general regulation-making power).

2012 No 39

Clause 1 Home Building Amendment (Home Warranty Insurance) Regulation 2012

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Home Building Act 1989

1 Name of Regulation

This Regulation is the *Home Building Amendment (Home Warranty Insurance) Regulation 2012*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Home Building Regulation 2004

Clause 58 Limitations on liability and cover

Insert “not less than” before “20%” in clause 58 (1) (j).