



Electricity Supply (General) Amendment (Electricity Tariff Equalisation Fund) Regulation 2012

under the

Electricity Supply Act 1995

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Electricity Supply Act 1995*.

CHRIS HARTCHER, MP
Minister for Resources and Energy

Explanatory note

The object of this Regulation is to make provision for matters relating to the winding up of the Electricity Tariff Equalisation Fund after the conclusion of the electricity tariff equalisation scheme established by Division 6 of Part 4 of the *Electricity Supply Act 1995*.

This Regulation is made under the *Electricity Supply Act 1995*, including sections 43ES (2) and 191 (the general regulation-making power).

2012 No 221

Clause 1 Electricity Supply (General) Amendment (Electricity Tariff Equalisation Fund) Regulation 2012

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1 Name of Regulation

This Regulation is the *Electricity Supply (General) Amendment (Electricity Tariff Equalisation Fund) Regulation 2012*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

Schedule 1 Amendment of Electricity Supply (General) Regulation 2001

Clause 121B

Insert after clause 121A:

121B Provisions consequent on Division 6 of Part 4 of Act ceasing to have effect

- (1) In this clause, *transitional period* means the period commencing on 1 July 2011 and ending on 14 June 2012.
- (2) During the transitional period, the Fund and the Ministerial Corporation continue to exist (and are taken to have continued to exist), and Division 6 of Part 4 of the Act continues to have effect (and is taken to have continued to have effect), for the following purposes:
 - (a) to enable money to be paid into and from the Fund in accordance with the rules in relation to any period before 1 July 2011,
 - (b) to enable money to be paid from the Fund to meet administrative expenses of the Fund or the Ministerial Corporation in relation to any period,
 - (c) to enable interest received in respect of the investment of the Fund, in relation to any period, to be paid into the Fund,
 - (d) to enable money to be paid from the Fund into the Consolidated Fund in accordance with subclause (3).
- (3) On 14 June 2012, all money in the Fund is to be paid into the Consolidated Fund.
- (4) This clause has effect despite Division 6 of Part 4 of the Act ceasing to have effect.