

# Public Authorities (Financial Arrangements) Amendment (Reliance Rail) Regulation 2012

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MIKE BAIRD, MP Treasurer

#### **Explanatory note**

The object of this Regulation is to authorise the Treasurer to make certain investments in Reliance Rail.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4.

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### 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Reliance Rail) Regulation 2012.* 

#### 2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

# 3 Amendment of Public Authorities (Financial Arrangements) Regulation 2005

#### Schedule 5 Authorities having additional investment powers

Insert after clause 13:

#### 13A Treasurer

The following additional investments are prescribed in respect of the Treasurer:

- (a) direct or indirect investments in shares, or options over shares, in Reliance Rail Holdings Pty Limited (ACN 111 280 169), Reliance Rail Pty Limited (ACN 111 280 427) and Reliance Rail Finance Pty Limited (ACN 120 380 805),
- (b) direct or indirect investments in units or notes, or options over units or notes, in the Reliance Rail Holding Trust and the Reliance Rail Trust.