



Conveyancers Licensing Amendment (Fees) Regulation 2012

under the

Conveyancers Licensing Act 2003

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Conveyancers Licensing Act 2003*.

ANTHONY ROBERTS, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Conveyancers Licensing Regulation 2006* to increase the fees payable under the *Conveyancers Licensing Act 2003* in relation to the grant, renewal, restoration and replacement of a licence issued under that Act.

The fee increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Conveyancers Licensing Act 2003*, including sections 11 (Application to licences of *Licensing and Registration (Uniform Procedures) Act 2002*), 12 (Application fees and Compensation Fund contributions) and 172 (the general regulation-making power).

2012 No 177

Clause 1 Conveyancers Licensing Amendment (Fees) Regulation 2012

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under the

Conveyancers Licensing Act 2003

1 Name of Regulation

This Regulation is the *Conveyancers Licensing Amendment (Fees) Regulation 2012*.

2 Commencement

This Regulation commences on 1 July 2012 and is required to be published on the NSW legislation website.

Schedule 1 Amendment of Conveyancers Licensing Regulation 2006

Schedule 2

Omit the Schedule. Insert instead:

Schedule 2 Fees

(Clause 5)

Column 1	Column 2	Column 3
Nature of fee payable	Fixed component	Processing component
Application fee for grant of licence	\$210	\$191
Application fee for renewal of licence	\$210	\$62
Application fee for restoration of licence	\$210	\$127
Application fee for replacement of licence	Nil	\$41

Note. Section 89 of the *Conveyancers Licensing Act 2003* provides that an applicant for a licence is liable to pay the contribution to the Compensation Fund, and any levy for that Fund, required to be paid from time to time under section 168 or 169 of the *Property, Stock and Business Agents Act 2002*. Regulations made under that Act specify the amount of the contribution payable by the applicant for the licence concerned. That amount (and any levy) is payable in addition to the amount of an application fee prescribed by this Regulation for the grant, renewal or restoration of a licence.