

Petroleum (Onshore) Amendment (Audit) Regulation 2011

under the

Petroleum (Onshore) Act 1991

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Petroleum (Onshore) Act 1991*.

CHRIS HARTCHER, MP Minister for Resources and Energy

Explanatory note

The object of this Regulation is to make it a condition of a petroleum title that the holder of the title must cause an audit to be carried out of any matter relating to the title or to activities carried on under the title if directed to do so by the Director-General of the Department of Trade and Investment, Regional Infrastructure and Services.

This Regulation is made under the *Petroleum (Onshore) Act 1991*, including sections 23 and 138 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the Petroleum (Onshore) Amendment (Audit) Regulation 2011.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

Schedule 1

Schedule 1 Amendment of Petroleum (Onshore) Regulation 2007

Clause 27A

Insert after clause 27:

27A Audits

- (1) The Director-General may by notice in writing direct the holder of a petroleum title to cause an audit to be carried out in respect of any matter specified in the notice that relates to the title or to activities carried on under the title.
- (2) The notice may specify any one or more of the following:
 - (a) the persons who may carry out the audit (including whether any such person is required to be approved by the Director-General),
 - (b) the manner and time in which the audit must be carried out,
 - (c) the documents that must be produced in relation to the audit and the content and form of any such documents,
 - (d) the persons to whom, and the time and manner in which, such documents are to be provided.
- (3) More than one notice may be served under this clause in respect of a title holder or in respect of a particular audit.
- (4) It is a condition of every petroleum title that the holder of the title must comply with any notice given under this clause.