



New South Wales

# Public Authorities (Financial Arrangements) Amendment (Department of Finance and Services) Regulation 2011

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the Minister for Finance and Services, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MIKE BAIRD, MP  
Treasurer

## Explanatory note

The objects of this Regulation are:

- (a) to update references to the Department of Lands (the **Department**) in the list of authorities having additional investment powers under the *Public Authorities (Financial Arrangements) Regulation 2005* (the Department's functions have been transferred to the Department of Finance and Services), and
- (b) to prescribe an additional investment power in respect of the Department of Finance and Services, being the power of investment, made on terms and conditions approved by the Treasurer, in National E-Conveyancing Development Limited (ACN 140 677 792) of up to \$12,000,000.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Schedule 4 and section 43 (the general regulation-making power).

## 2011 No 322

Clause 1 Public Authorities (Financial Arrangements) Amendment (Department of Finance and Services) Regulation 2011

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under the

Public Authorities (Financial Arrangements) Act 1987

## 1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Department of Finance and Services) Regulation 2011*.

## 2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

## 3 Amendment of Public Authorities (Financial Arrangements) Regulation 2005

### Schedule 5 Authorities having additional investment powers

Omit clause 4 from Part 1 of the Schedule. Insert instead:

### 4 Department of Finance and Services

The following additional investments are prescribed in respect of the Department of Finance and Services:

- (a) investment of \$1 in one share in PSMA Australia Limited (ACN 089 912 710),
- (b) investment, made on terms and conditions approved by the Treasurer, in National E-Conveyancing Development Limited (ACN 140 677 792) of up to \$12,000,000.