

Public Finance and Audit Amendment (Energy Services Corporations) Regulation 2011

under the

Public Finance and Audit Act 1983

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Finance and Audit Act 1983*.

ERIC ROOZENDAAL, MLC Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Finance and Audit Regulation 2010* so as to allow the Treasurer to require the following statutory state owned corporations to pay dividends to the credit of the Consolidated Fund:

- (a) Essential Energy,
- (b) Delta Electricity,
- (c) Ausgrid,
- (d) Eraring Energy,
- (e) Endeavour Energy,
- (f) Macquarie Generation.

This Regulation is made under the *Public Finance and Audit Act 1983*, including sections 59B (2) and 64 (the general regulation-making power).

2011 No 115 Public Finance and Audit Amendment (Energy Services Corporations)

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under the

Public Finance and Audit Act 1983

1 Name of Regulation

This Regulation is the Public Finance and Audit Amendment (Energy Services Corporations) Regulation 2011.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

Amendment of Public Finance and Audit Regulation 2010

Clause 16

Omit the clause. Insert instead:

Statutory authorities to pay dividends to Consolidated Fund

For the purposes of section 59B (2) of the Act, the following statutory authorities are prescribed:

- the statutory authorities specified in Schedule 2 to (a) the Act,
- Essential Energy, (b)
- (c) Delta Electricity,
- (d) Ausgrid,
- (e) Eraring Energy,
- (f) Endeavour Energy,
- Macquarie Generation. (g)