



New South Wales

Valuers Amendment (Fees) Regulation 2010

under the

Valuers Act 2003

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Valuers Act 2003*.

VIRGINIA JUDGE, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Valuers Regulation 2005* to increase the fees payable under the *Valuers Act 2003* in relation to the registration of a valuer, including the fee payable for the restoration of a cancelled registration. The fee increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Valuers Act 2003*, including sections 10 (Application to registration of *Licensing and Registration (Uniform Procedures) Act 2002*), 15 (Cancellation of registration) and 48 (the general regulation-making power).

2010 No 160

Clause 1 Valuers Amendment (Fees) Regulation 2010

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Valuers Act 2003

1 Name of Regulation

This Regulation is the *Valuers Amendment (Fees) Regulation 2010*.

2 Commencement

This Regulation commences on 1 July 2010 and is required to be published on the NSW legislation website.

3 Amendment of Valuers Regulation 2005

(1) **Clause 8 Maximum fee: section 15 (4)**

Omit "\$767". Insert instead "\$784".

(2) **Schedule 1**

Omit the Schedule. Insert instead:

Schedule 1 Fees

(Clause 6)

Column 1	Column 2	Column 3	Column 4
Nature of fee payable	Fixed component	Processing component	Total
Application fee for 3 year registration as a valuer	\$600	\$181	\$781
Application fee for renewal of registration	\$600	\$59	\$659
Application fee for restoration of registration	\$600	\$120	\$720
Application fee for a replacement of lost, damaged or destroyed certificate of registration	Nil	\$39	\$39