



New South Wales

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2010

under the

Property, Stock and Business Agents Act 2002

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

VIRGINIA JUDGE, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Property, Stock and Business Agents Regulation 2003* to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*. The fee and contribution increases are generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17 (Application to licences of *Licensing and Registration (Uniform Procedures) Act 2002*), 17A (Application fees and Compensation Fund contributions) and 230 (the general regulation-making power).

2010 No 157

Property, Stock and Business Agents Amendment (Fees and Contributions)
Clause 1 Regulation 2010

**Property, Stock and Business Agents Amendment
(Fees and Contributions) Regulation 2010**

under the

Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2010*.

2 Commencement

This Regulation commences on 1 July 2010 and is required to be published on the NSW legislation website.

Schedule 1 Amendment of Property, Stock and Business Agents Regulation 2003

Schedule 16

Omit the Schedule. Insert instead:

Schedule 16 Fees and Compensation Fund contributions

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$200	\$181	\$62	\$443
Application fee for grant of certificate of registration	\$40	\$74	Nil	\$114
Application fee for renewal of licence	\$200	\$59	\$62	\$321
Application fee for renewal of certificate of registration	\$40	\$37	Nil	\$77
Application fee for restoration of licence	\$200	\$120	\$62	\$382
Application fee for restoration of certificate of registration	\$40	\$50	Nil	\$90

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Schedule 1 Amendment of Property, Stock and Business Agents Regulation 2003

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for accreditation as an auctioneer under section 21 of the Act	Nil	\$59	Nil	\$59
Application fee for a replacement licence	Nil	\$39	Nil	\$39
Application fee for a replacement certificate of registration	Nil	\$39	Nil	\$39
