New South Wales

Protection of the Environment Operations (Hunter River Salinity Trading Scheme) Amendment Regulation 2009

under the

Protection of the Environment Operations Act 1997

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Protection of the Environment Operations Act 1997*.

CARMEL TEBBUTT, M.P.,
Minister for Climate Change and the Environment

Explanatory note

The object of this Regulation is remove the trading restrictions that apply to first issue credits in the Hunter River Salinity Trading Scheme, so that first issue credits may be traded in the same manner as other credits.

This Regulation is made under the *Protection of the Environment Operations Act 1997*, including sections 295C and 323 (the general regulation-making power).

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Protection of the Environment Operations Act 1997

1   Name of Regulation

This Regulation is the *Protection of the Environment Operations (Hunter River Salinity Trading Scheme) Amendment Regulation 2009*.

2   Amendment of Protection of the Environment Operations (Hunter River Salinity Trading Scheme) Regulation 2002

The *Protection of the Environment Operations (Hunter River Salinity Trading Scheme) Regulation 2002* is amended as set out in Schedule 1.

Schedule 1   Amendments

(Clause 2)

[1]   Clause 39 Who may hold credit

Omit ", subject to subclause (2)" from clause 39 (1).

[2]   Clause 39 (2)

Omit the subclause and the note.

[3]   Clause 57 To whom credits may be transferred

Omit ", other than a first issue credit," from clause 57 (1).

[4]   Clause 57 (2)

Omit the subclause.