

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2009

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

VIRGINIA JUDGE, MP Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*.

The fee and contribution increases are generally in line with movements in the Consumer Price Index.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17A (Application fees and Compensation Fund contributions) and 230 (the general regulation-making power).

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Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2009

under the

Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment* (Fees and Contributions) Regulation 2009.

2 Commencement

This Regulation commences on 1 July 2009 and is required to be published on the NSW legislation website.

Amendment of Property, Stock and Business Agents Regulation 2003

Schedule 1

Amendment of Property, Stock and Business Agents Regulation 2003 Schedule 1

Schedule 16

Omit the Schedule. Insert instead:

Fees and Compensation Fund contributions Schedule 16

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component		Total
Application fee for grant of licence	\$196	\$177	\$61	\$434
Application fee for grant of certificate of registration	\$39	\$72	Nil	\$111
Application fee for renewal of licence	\$196	\$58	\$61	\$315
Application fee for renewal of certificate of registration	\$39	\$36	Nil	\$75
Application fee for restoration of licence	\$196	\$117	\$61	\$374
Application fee for restoration of certificate of registration	\$39	\$49	Nil	\$88
Application fee for accreditation as an auctioneer under section 21 of the Act	Nil	\$58	Nil	\$58
Application fee for a replacement licence	Nil	\$38	Nil	\$38

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Amendment of Property, Stock and Business Agents Regulation 2003 Schedule 1

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for a replacement certificate of registration	Nil	\$38	Nil	\$38