



New South Wales

Property, Stock and Business Agents Amendment (Penalty Notice Offence) Regulation 2009

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

VIRGINIA JUDGE, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to prescribe an offence under section 37 (2) of the *Property, Stock and Business Agents Act 2002* as an offence in respect of which a penalty notice (“on-the-spot” fine) may be issued. Section 37 (2) makes it an offence for a licensee or registered person under that Act to contravene a prescribed rule of conduct without reasonable excuse.

This Regulation is made under sections 216 and 230 (the general regulation-making power) of the *Property, Stock and Business Agents Act 2002*.

2009 No 135

Clause 1 Property, Stock and Business Agents Amendment (Penalty Notice Offence)
Regulation 2009

**Property, Stock and Business Agents Amendment
(Penalty Notice Offence) Regulation 2009**

under the

Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Penalty Notice Offence) Regulation 2009*.

2 Amendment of Property, Stock and Business Agents Regulation 2003

Schedule 15 (Penalty notice offences)

Insert after the matter relating to section 35 (2), in Columns 1, 2 and 3, respectively:

section 37 (2)	\$550	\$1,100
----------------	-------	---------