



New South Wales

Public Trustee Amendment Regulation 2008

under the

Public Trustee Act 1913

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Trustee Act 1913*.

JOHN HATZISTERGOS, M.L.C.,
Attorney General

Explanatory note

The *Public Trustee Regulation 2008 (the Principal Regulation)* currently provides that the trust fee to which the Public Trustee is entitled in respect of a long-term trust (being a trust, other than a charitable trust, committed to its administration or management for 2 years or more) may be paid wholly from the corpus or capital of the trust property or partly from the corpus or capital of the trust property and partly from the income of the trust property.

The object of this Regulation is to amend the Principal Regulation to provide that this trust fee may also be paid wholly from the income of the trust property.

This Regulation is made under the *Public Trustee Act 1913*, including sections 9 and 59 (the general regulation-making power).

2008 No 555

Clause 1 Public Trustee Amendment Regulation 2008

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1 Name of Regulation

This Regulation is the *Public Trustee Amendment Regulation 2008*.

2 Amendment of Public Trustee Regulation 2008

The *Public Trustee Regulation 2008* is amended by inserting “, or wholly from the income,” after “corpus or capital” where firstly occurring in clause 15 (5).

BY AUTHORITY