



New South Wales

Public Authorities (Financial Arrangements) Amendment (Sydney Ports Corporation) Regulation 2008

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL COSTA, M.L.C.,
Treasurer

Explanatory note

The object of this Regulation is to authorise a specific type of investment to be made by the Sydney Ports Corporation.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power) and clause 3 (f) of Schedule 4.

2008 No 393

Clause 1

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Amendment (Sydney Ports Corporation) Regulation
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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Sydney Ports Corporation) Regulation 2008*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2005

The *Public Authorities (Financial Arrangements) Regulation 2005* is amended by inserting after clause 16 in Part 2 of Schedule 5:

16A Sydney Ports Corporation

The following additional investment is prescribed in respect of the Sydney Ports Corporation:

Investment in the nature of a loan to the Sydney Harbour Foreshore Authority of the deferred proceeds of sale to that Authority of land comprising Lots 3 and 5 in DP 876514.

BY AUTHORITY