

Property, Stock and Business Agents Amendment (Fees and Contributions) Regulation 2008

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

LINDA BURNEY, M.P., Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase application fees for licences and certificates of registration and Compensation Fund contributions payable under the *Property, Stock and Business Agents Act 2002*.

The fee and contribution increases are generally in line with movements in the Consumer Price Index.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 17A (Application fees and Compensation Fund contributions) and 230 (the general regulation-making power).

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Property, Stock and Business Agents Act 2002

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment* (Fees and Contributions) Regulation 2008.

2 Commencement

This Regulation commences on 1 July 2008.

3 Amendment of Property, Stock and Business Agents Regulation 2003

The *Property, Stock and Business Agents Regulation 2003* is amended as set out in Schedule 1.

Schedule 1 Amendment

Schedule 1 **Amendment**

(Clause 3)

Schedule 16

Omit the Schedule. Insert instead:

Fees and Compensation Fund contributions Schedule 16

(Clause 46)

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for grant of licence	\$189	\$171	\$59	\$419
Application fee for grant of certificate of registration	\$38	\$69	Nil	\$107
Application fee for renewal of licence	\$189	\$56	\$59	\$304
Application fee for renewal of certificate of registration	\$38	\$35	Nil	\$73
Application fee for restoration of licence	\$189	\$113	\$59	\$361
Application fee for restoration of certificate of registration	\$38	\$47	Nil	\$85
Application fee for accreditation as an auctioneer under section 21 of the Act	Nil	\$56	Nil	\$56

2008 No 249
Property, Stock and Business Agents Amendment (Fees and Contributions)
Regulation 2008

Schedule 1 Amendment

Column 1	Column 2	Column 3	Column 4	Column 5
Nature of fee payable	Fixed component	Processing component	Compensation Fund contribution	Total
Application fee for a replacement licence	Nil	\$37	Nil	\$37
Application fee for a replacement certificate of registration	Nil	\$37	Nil	\$37